

Givaudan joins the Together for Sustainability initiative on sustainable chemical supply chains Press contact: Maria De Rycke maria.derycke@tfs-initiative.com Mobile: +32 498 246063

Brussels (Belgium) – 20 May 2021 - **Together for Sustainability (TfS)** is very pleased to announce that **Givaudan**, a global leading company in taste and wellbeing, and fragrance and beauty, has joined the TfS initiative for sustainable chemical supply chains. This brings the total TfS membership to 31 chemical companies, enhancing TfS' capability to assess and improve the sustainability performance of the procurement operations and supply chains of chemical producers against a set of well-defined environmental, social and governance criteria. The steady increase of the TfS membership reflects the growing importance and awareness of the contribution of best-in class sustainable businesses to a better world.

## Givaudan's membership enhances TfS' reach and diversity, increasing its impact on the sustainability performance of chemical supply chains

TfS President Bertrand Conquéret says "I proudly welcome Givaudan into the TfS community. Givaudan becomes the 31st member company, further contributing to TfS' strategic priority to grow the initiative's reach and diversity of members and suppliers. The growth of the membership enhances our collective impact on the sustainability performance of the chemical supply chains. Under the current global market conditions, the call for best-in-class sustainable businesses only increases. TfS is the crucial enabler to make chemical supply chains and businesses at large more sustainable and contribute to developing altogether a sustainable world."

### TfS delivers a powerful and independent due diligence procedure in the supply chain

TfS delivers a powerful and independent due diligence procedure in the supply chain. Its framework and tools enable a robust and consistent assessment of the sustainability performance of chemical suppliers and producers, and roadmaps for improvements. As a result, chemical companies can build strong, agile, and sound supply chains to ensure continued safe, stable, and sustainable operations in the future.

# TfS knowledge and insight will be invaluable to Givaudan to accelerate progress with customers and suppliers

Willem Mutsaerts, Global Head of Procurement and Sustainability for Givaudan comments "We're proud to join the TfS community. Collaboration is essential in delivering on our bold ambitions and a transparent dialogue with our suppliers is vital to ensuring the long-term sustainability of our supply chain. As we take the next step in our responsible sourcing journey with the launch of our new Sourcing4Good programme, the additional knowledge and insight our TfS membership will bring will be invaluable in helping ensure we can continue to accelerate our progress as we grow together with our customers and suppliers."

TfS President: Bertrand Conquéret



## About Together for Sustainability <a href="https://tfs-initiative.com/">https://tfs-initiative.com/</a>

## A procurement-driven initiative, TfS delivers the framework with robust tools to increase the sustainability performance of chemical companies and their suppliers

TfS, a global, procurement-driven initiative, delivers a ground-breaking framework with robust tools – TfS Assessments and TfS Audits – to assess and improve the sustainability performance of chemical companies and their suppliers. The TfS program has been extended to include scope 3 GHG emissions. TfS delivers the de facto global standard for environmental, social and governance performance of the chemical supply chains. The program is based on the UN Global Compact and Responsible Care® principles. TfS is growing into a global organization with regional representation in Asia, North and South America. Operating as a unique member-driven organization, the TfS member companies shape the future of the chemical industry together.

Chemical supply chains for a better world.

Current TfS member companies are ADVANSIX, AKZONOBEL, ARCHROMA, ARKEMA, AZELIS, BASF, BAYER, BOREALIS, BRENNTAG, CLARIANT, CRODA, CORTEVA, COVESTRO, DSM, EASTMAN, EVONIK, GIVAUDAN, HENKEL, ICL, IFF, KRATON, LANXESS, MERCK, SANOFI, SEMPERIT, SIKA, SOLVAY, SYNGENTA, UPM, WACKER, and WANHUA.

TfS member companies represent a global turnover in the chemical industry of €356billion and a global spend of € 232 billion.

Follow TfS on LinkedIn and YouTube.

### About Givaudan www.givaudan.com

Givaudan is a global leading company in taste and wellbeing, and fragrance and beauty. With its heritage stretching back over 250 years, the Company has a long history of innovating scents and tastes. From a favourite drink to your daily meal, from prestige perfumes to cosmetics and laundry care, its creations inspire emotions and delight millions of consumers the world over. The Company is committed to driving purpose-led, long-term growth while leading the way to improve happiness and health for people and nature. In the fiscal year 2020, the Company employed almost 16,000 people worldwide and achieved sales of CHF 6.3 billion and a free cash flow of 12.8% of sales. Let's imagine together on www.givaudan.com.

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