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New members Chemours, Dow, LyondellBasell, and OMV reinforce TfS initiative on sustainable supply chains

Brussels (Belgium) – 2 November 2021 - Together for Sustainability (TfS) is very pleased to announce that **Chemours**, a global chemistry company delivering Titanium Technologies, Thermal & Specialized Solutions, Advanced Performance Materials, and Chemical Solutions; **Dow**, an American plastics, chemicals, and agricultural products company; **LyondellBasell**, a Dutch plastics, chemicals, and refining company; and **OMV**, and Austrian integrated oil, gas and petrochemical company; have joined the TfS initiative for sustainable supply chains. OMV takes over the TfS membership previously held by daughter company Borealis.

Key messages:

- With the arrival of Chemours, Dow, LyondellBasell and OMV TfS member company count is now 34.
- The increase of TfS membership underlines the growing importance for chemical producers to assess and improve the performance of their procurement operations, and supply chains, against a set of well-defined environmental, social and governance criteria.
- The increase of the TfS membership reflects the growing importance and awareness of the contribution of best-in class sustainable supply chains and businesses to a better world.

The growth of membership to 34 companies increases TfS' reach and impact on sustainability performance in chemical supply chains around the world

TfS President Bertrand Conquéret says "I am very proud to welcome Chemours, Dow, LyondellBasell and OMV to the TfS family. The growth of membership to 34 member companies is in line with TfS' strategic priority to increase the initiative's reach and impact on the sustainability performance in chemical supply chains around the world. Given the enormous sustainability and market challenges of the moment, the need for sustainable businesses increases. TfS is the crucial enabler to make supply chains and businesses at large more sustainable and contribute to developing a better world."

"The expectations for businesses to adopt more responsible operations and business practices has grown over the past several years and managing sustainability through supply chain is a critical part in achieving the world's necessary and ambitious development goals," **said Michelle Moore, vice president, Chief Procurement Officer at Chemours.** "Our supply chain sustainability goal is a demonstration of how we're working to enact change in a meaningful, measurable way and joining TfS will help us on that journey."

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TfS General Manager: Dr. Gabriele Uger

Together for Sustainability AISBL (TfS)



"At Dow, we're guided by our purpose – to use our materials science expertise in collaboration with our partners to help deliver a sustainable future." says **Cathy Budd**, **VP of Purchasing**, **Dow**. "The TfS initiative is another opportunity for us to fulfil our goal of being the most innovative, customer-centric, inclusive and sustainable materials science company in the world. We are proud to be joining the ranks of fellow companies who have also committed to integrating sustainability elements throughout the procurement process."

"LyondellBasell is working to make meaningful progress to address some of the world's most pressing challenges such as reducing plastic waste in the environment, helping to mitigate climate change and contributing to a thriving society for our employees, the communities where we operate and the people who depend on our products," said **Jennifer Jewson**, **VP Strategic Materials & Sustainable Solutions, LyondellBasell**. "Sustainability is a vital element of our procurement strategy and is deeply embedded in our processes."

OMV, **Chief Procurement Officer**, **Klaus Blachnik** says "I am very proud that OMV has become a member of TfS. For us, enhancing sustainability in supply chain means to focus even more on environmental, social, and economic impacts of the services and goods we purchase. We will continue building on the expertise gained by Borealis as a TfS member since 2017, and we strongly believe that becoming a TfS member will help OMV to embed further sustainability in the daily operations and cascade sustainability in our supply chain."

About Together for Sustainability https://tfs-initiative.com/

A procurement-driven initiative, TfS delivers the framework with robust tools to increase the sustainability performance of chemical companies and their suppliers

TfS, a global, procurement-driven initiative, delivers a ground-breaking framework with robust tools – TfS Assessments and TfS Audits – to assess and improve the sustainability performance of chemical companies and their suppliers. The TfS program also includes scope 3 GHG emissions Product Carbon Footprint and global capability building activities. TfS delivers the de facto global standard for environmental, social and governance performance of the chemical supply chains. The program is based on the UN Global Compact and Responsible Care® principles. TfS is a global organization with regional members' representation in Asia, North and South America. Operating as a unique member-driven organization, the TfS member companies shape the future of the chemical industry together.

Chemical supply chains for a better world.

Current TfS member companies are ADVANSIX, AKZONOBEL, ARCHROMA, ARKEMA, AZELIS, BASF, BAYER, BRENNTAG, CHEMOURS, CLARIANT, CRODA, CORTEVA, COVESTRO, DOW, DSM, EASTMAN, EVONIK, GIVAUDAN, HENKEL, ICL, IFF, KRATON, LANXESS, LYONDELLBASELL, MERCK, OMV, SANOFI, SEMPERIT, SIKA, SOLVAY, SYNGENTA, UPM, WACKER, and WANHUA.

TfS member companies represent a global turnover in the chemical industry of €411billion and a global spend of €267billion.

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About The Chemours Company

<u>The Chemours Company</u> is a global leader in Titanium Technologies, Thermal & Specialized Solutions, Advanced Performance Materials, and Chemical Solutions. We deliver customized solutions with a wide range of industrial and specialty chemicals products for markets, including coatings, plastics, refrigeration, and air conditioning, transportation, semiconductor and consumer electronics, general industrial, mining and oil and gas. Our flagship products include prominent brands such as Ti-Pure[™], Opteon[™], Freon[™], Nafion[™], Krytox[™], Teflon[™], and Viton[™].

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About Dow

Dow (NYSE: DOW) combines global breadth, asset integration and scale, focused innovation and leading business positions to achieve profitable growth. The Company's ambition is to become the most innovative, customer centric, inclusive and sustainable materials science company, with a purpose to deliver a sustainable future for the world through our materials science expertise and collaboration with our partners. Dow's portfolio of plastics, industrial intermediates, coatings and silicones businesses delivers a broad range of differentiated science-based products and solutions for its customers in high-growth market segments, such as packaging, infrastructure, mobility and consumer care. Dow operates 106 manufacturing sites in 31 countries and employs approximately 35,700 people. Dow delivered sales of approximately \$39 billion in 2020. References to Dow or the Company mean Dow Inc. and its subsidiaries. For more information, please visit www.dow.com or follow @DowNewsroom on Twitter.

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About LyondellBasell

LyondellBasell (NYSE: LYB) is one of the largest plastics, chemicals and refining companies in the world. Driven by its employees around the globe, LyondellBasell produces materials and products that are key to advancing solutions to modern challenges like enhancing food safety through lightweight and flexible packaging, protecting the purity of water supplies through stronger and more versatile pipes, improving the safety, comfort and fuel efficiency of many of the cars and trucks on the road, and ensuring the safe and effective functionality in electronics and appliances. LyondellBasell sells products into more than 100 countries and is the world's largest producer of polypropylene compounds and the largest licensor of polyolefin technologies. In 2021, LyondellBasell was named to FORTUNE Magazine's list of the "World's Most Admired Companies" for the fourth consecutive year. More information about LyondellBasell can be found at <u>www.lyondellbasell.com</u>.

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About OMV Aktiengesellschaft

OMV produces and markets oil and gas, as well as chemical products and solutions, and it is one of Austria's largest listed industrial companies. In Exploration & Production, OMV has a strong base in Central and Eastern Europe as well as a balanced international portfolio, with Middle East & Africa, the North Sea, Russia and Asia-Pacific as core regions. In Refining & Marketing, OMV operates three refineries in Europe and owns a 15% share in ADNOC Refining and ADNOC Global Trading. In Chemicals & Materials, OMV, together with its subsidiary Borealis, is one of the world's leading providers of advanced and circular polyolefin solutions and a European market leader in base chemicals, fertilizers and the mechanical recycling of plastics. Sustainability is an integral part of OMV's corporate strategy. OMV supports the transition to a lower-carbon economy and has set measurable targets for reducing carbon intensity as well as for the implementation of new energy and petrochemical solutions.

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