

Chemical supply chains for a better world

January 2022

What is TfS?

TfS delivers the de facto **global standard for environmental, social and governance performance** of chemical supply chains. TfS drives and fosters **resilience**, **efficiency** and **sustainability** of global supply chains. Sustainable supply chains are built on **strong partnerships** and **commitment** of participants.



A flagship initiative and global leader for **assessing and auditing sustainability performance** of supply chains for chemical companies and their suppliers, through a shared infrastructure.



A global hub for continuous improvement of sustainability performance through buyer-supplier collaboration.



A member-driven initiative and global platform of chemical industry leaders and professionals who **shape the future** of the chemical industry together.



The power of TfS

An **agent of change** in chemical companies, to improve a company's CSR processes and performance, identify common areas of importance and share best practice.

A **strong lever** to deliver globally applicable solutions with key partners (EcoVadis, TfS-approved audit companies).

Our 33 member companies represent:



€244 billion

TfS. A global initiative with 33 member companies





tfs-initiative.com





TfS delivers strong and **independent due diligence procedure** in the supply chain and evaluates suppliers against CSR principles including **social issues, environmental and governance practices**. It provides the necessary **shared infrastructure** to conduct assessments and audits, resulting in **supply security**, **resilience** and pro-active management of **reputational and regulatory risks**.



Global framework and tools

Groundbreaking, globally applicable and harmonised framework with robust tools. **Assessments & Audits** measure CSR/ sustainability performance of chemical companies and their suppliers.

CAPs (Corrective Action Plans) enable concrete improvements of the sustainability performance. TfS Key partners are EcoVadis for TfS Assessments and TfS-approved auditors from SGS, Intertek, DQS and ERM for TfS Audits.



Global capability programme

For continuous sustainability improvement.

- Regional, tailor-made training solutions
- Based on data mining & analysis,
- Addressing key problem areas with substantial potential for improvement

A member-driven initiative shaping the future of the chemical industry

One common industry vision:

- Network of chemical business leaders in Europe, China, Japan, Singapore, India, US & Brazil
- Driving the de facto **global standard** for environmental, social and governance performance of chemical supply chains
- Strong belief in the **power of collaboration**: together they make the real difference
- Member-driven organisation: members contribute and drive TfS initiative forward
- Peer-to-peer network: Chief Procurement Officers and TfS community share best practice
- Shape the future of the chemical industry together

Five topic-oriented global Work Streams:

- Governance and Partnerships
- TfS Assessments
- TfS Audits
- Communications & Supplier Training
- GHG Scope 3 Emissions

TfS local and regional teams

